

Company registration number: 120917

CORK ASSOCIATION FOR AUTISM.
(A Company Limited by Guarantee and not having Share Capital)

Statutory financial statements

31 December 2017

CORK ASSOCIATION FOR AUTISM.
(A Company Limited by Guarantee and not having Share Capital)

Company information

Directors	Mary Walsh Mairead Coakley Maureen Cronin Ursula Galvin John Philips Mary O'Brien David Power Brian Healy David Hyland Gene McPolin Carmel Best
Secretary	Mairead Coakley
Company number	120917
Charity Number	CHY 8403
Registered office	Unit 4, Barryscourt Industrial Estate, Carrigtwohill, Co. Cork.
Business address	Unit 4, Barryscourt Industrial Estate, Carrigtwohill, Co.Cork.
Auditor	JAMES DILLANE & ASSOCIATES, Certified Public Accountants, Statutory Audit Firm, 6 Rossdale House, Bishopstown, Cork.
Bankers	AIB BANK, 66 South Mall, Cork.

CORK ASSOCIATION FOR AUTISM.
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Solicitors

Ronan Daly Jermyn & Co,
2 Park Place,
Citygate Park,
Mahon,
Cork.

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CORK ASSOCIATION FOR AUTISM.
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Directors report
Year ended 31 December 2017

The directors present their report and the statutory financial statements of the company for the year ended 31 December 2017.

Principal activities

The Association operates in consultation with the Health Service Executive and in liaison with other agencies to provide day, residential and respite services to people with autism.

The company was incorporated and commenced trading on 23 March 1987.

Principal Risks and Uncertainties

In common with all companies operating in this sector, the Cork Association of Autism faces increasing difficulties due to the reduction in funding from the H.S.E.

The directors have received assurances from the H.S.E. that the company will continue to be supported albeit with strict controls over costs.

For this reason the directors continue to adopt the going concern basis of preparing the annual report and the financial statements & this is disclosed in Note 2 to the financial statements.

Results

The deficit for the year after providing for depreciation and taxation amounted to € (202,660), 31/12/16 - €(24,803)

Post Balance sheet events.

The directors are not aware of any events occurring between 31 December 2017 and the date on which the statutory financial statements were approved, which materially affect the statutory financial statements or require it to be disclosed.

Directors

In accordance with the Articles of Association the directors retire by rotation and, being eligible, offer themselves for re-election.

Accounting records

The measures taken by the directors to secure compliance with the requirements of sections 281 to 285 of the Companies Act 2014 with regard to the keeping of accounting records are the implementation of necessary policies and procedures for recording transactions, the employment of competent accounting personnel with appropriate expertise and the provision of adequate resources to the financial function. The accounting records of the company are located at Unit 4, Barryscourt Ind Est, Carrigtwohill, Co. Cork.

CORK ASSOCIATION FOR AUTISM.
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Directors report (continued)
Year ended 31 December 2017

Directors and their interests.

	Meetings Attended	
	At 2017	At 2016
Directors:		
Mary Walsh	11	10
Mairead Coakley	10	10
Maureen Cronin	9	12
Ursula Galvin	7	10
Barbra Ryan	9	-
John Phillips	7	6
Mary O'Brien	10	-
David Power	7	12
Brian Healy	5	10
David Hyland	2	9
Gene McPolin	1	11
Carmel Best		5

Cermel Best resigned as director on the 9th Feburary 2017.
Gene Mc Polin resigned as director on the 9th Feburary 2017.
Mary O'Brien was appointed director on 1st April 2017.
David Hyland passed away on the 13th May 2017 and may he rest in peace.
Brian Healy resigned as director on 17th July 2017
David Power resigned as a director on 18th September 2017

David Power resigned as secretary and replaced by Mairead Coakley.

The above change is effective as from 18th September 2017.

Company secretary:

Mairead Coakley	<u>10</u>	<u>10</u>
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The company does not have a share capital and is limited by guarantee, thus the directors do not hold ordinary shares in the company.

Relevant audit information

In the case of each of the persons who are directors at the time this report is approved in accordance with section 332 of Companies Act 2014:

- so far as each director is aware, there is no relevant audit information of which the company's statutory auditors are unaware, and
- each director has taken all the steps that he or she ought to have taken as a director in order to make himself or herself aware of any relevant audit information and to establish that the company's statutory auditors are aware of that information.

CORK ASSOCIATION FOR AUTISM.
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Directors report (continued)
Year ended 31 December 2017

Directors responsibilities statement

The directors are responsible for preparing the Directors report and the statutory financial statements in accordance with applicable Irish law and regulations.

Irish company law requires the directors to prepare statutory financial statements for each financial year. Under the law, the directors have elected to prepare the statutory financial statements in accordance with Companies Act 2014 and FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" issued by the Financial Reporting Council, and promulgated by the Institute of Certified Public Accountants in Ireland. Under company law, the directors must not approve the statutory financial statements unless they are satisfied that they give a true and fair view of the assets, liabilities and financial position of the company as at the financial year end date and of the profit or loss of the company for the financial year and otherwise comply with the Companies Act 2014.

In preparing these statutory financial statements, the directors are required to:

- select suitable accounting policies and then apply them consistently;
- make judgments and accounting estimates that are reasonable and prudent;
- state whether the statutory financial statements have been prepared in accordance with applicable accounting standards, identify those standards, and note the effect and the reasons for any material departure from those standards; and
- prepare the statutory financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for ensuring that the company keeps or causes to be kept adequate accounting records which correctly explain and record the transactions of the company, enable at any time the assets, liabilities, financial position and profit or loss of the company to be determined with reasonable accuracy, enable them to ensure that the statutory financial statements and Directors report comply with the Companies Act 2014. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Companies Act 2014.

Companies Limited by Guarantee (which do not have a share capital) under the old Act are automatically deemed to be Companies Limited by Guarantee under the Companies Act 2014

The company name will have the words "Company Limited by Guarantee" or "Cuideachta faoi theorainn Ráthaíochta" at the end of their name, unless exempted after the 30th of November 2016

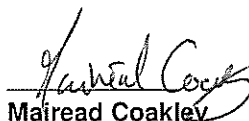
Auditors

In accordance with Section 383(2) of the Companies Act 2014, the Auditors, JAMES DILLANE & ASSOCIATES, have signified their willingness to continue in office.

This report was approved by the directors and signed on behalf of the board by:



Mary Walsh
Director



Mairead Coakley
Director

Date: 13/06/18

CORK ASSOCIATION FOR AUTISM.
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Independent auditor's report to the members of
CORK ASSOCIATION FOR AUTISM. (continued)
Year ended 31 December 2017

We have audited the statutory financial statements of CORK ASSOCIATION FOR AUTISM. for the year ended 31 December 2017 which comprise the Income and expenditure account, statement of income and retained earnings, Balance Sheet, statement of cash flows and related notes to the financial statements, including a summary of significant accounting policies set out in note 2. The financial reporting framework that has been applied in their preparation is the Companies Act 2014 and FRS 102 The Financial Reporting Standard applicable in the UK and Republic of Ireland.

In our opinion the statutory financial statements:

- give a true and fair view of the assets, liabilities and financial position of the company as at 31/12/17 and of its deficit for the year then ended; and
- have been properly prepared in accordance with FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" , applying Section 1A of that Standard; and
- have been properly prepared in accordance with the requirements of the Companies Act 2014.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (Ireland) (ISAs (Ireland)) and applicable law. Our responsibilities under those standards are further described in the Auditor's responsibilities for the audit of the financial statements section of our report. We are independent of the company in accordance with ethical requirements that are relevant to our audit of financial statements in Ireland, including the Ethical Standard issued by the Irish Auditing and Accounting Supervisory Authority (IAASA), and the Provisions Available for Small Entities, in the circumstances set out in note 21 to the financial statements, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion

Material Uncertainty Related to Going Concern

We draw attention to the Statement of Income & Retained Earnings which indicate that the company incurred a net deficit of €202,660 during the year ended 31 December 2017 and, as of that date, the Company's current liabilities exceeded its total assets to arrive at a net deficit in Members Funds in the sum of €19,956.00. As stated in Note 2, these events or conditions, along with other matters as set forth in Note 2, indicate that a material uncertainty exists that may cast significant doubt on the Company's ability to continue as a going concern. Our opinion is not modified in respect of this matter.

Other Information

The directors are responsible for the other information. The other information comprises the information included in the Directors Report other than the financial statements and our Auditor's Report thereon. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit, or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether there is a material misstatement in the financial statements or a material misstatement of the other information. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

CORK ASSOCIATION FOR AUTISM.
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Independent auditor's report to the members of
CORK ASSOCIATION FOR AUTISM. (continued)
Year ended 31 December 2017

Opinions on other matters prescribed by the Companies Act 2014

Based solely on the work undertaken in the course of the audit, we report that:

- In our opinion the information given in the directors report is consistent with the statutory financial statements; and
- in our opinion, the Directors' Report has been prepared in accordance with the Companies Act 2014.

We have obtained all the information and explanations which we consider necessary for the purposes of our audit. In our opinion the accounting records of the company were sufficient to permit the statutory financial statements to be readily and properly audited. The statutory financial statements are in agreement with the accounting records.

Matters on which we are required to report by exception

Based on the knowledge and understanding of the company and its environment obtained in the course of the audit, we have not identified any material misstatements in the Directors' Report. The Companies Act 2014 requires us to report to you if, in our opinion, the disclosures of directors' remuneration and transactions required by sections 305 to 312 of the Act are not made. We have nothing to report in this regard.

Respective responsibilities

Responsibilities of directors for the statutory financial statements

As explained more fully in the directors responsibilities statement set out on page 3, the directors are responsible for the preparation of the statutory financial statements and for being satisfied that they give a true and fair view and for such internal control as they determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the directors are responsible for assessing the company's ability to continue as a going concern, disclosing, as applicable, matters related to the going concern and using the going concern basis of accounting unless management either intends to liquidate the company or to cease operation, or has no realistic alternative but to do so.

Auditor's responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an Auditor's Report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (Ireland) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

A further description of our responsibilities for the audit of the financial statements is contained in the appendix to this report, located at page 7, which is to be read as an integral part of our report.

The purpose of our audit work and to whom we owe our responsibilities

Our report is made solely to the company's shareholders, as a body, in accordance with section 391 of the Companies Act 2014. Our audit work has been undertaken so that we might state to the company's shareholders those matters we are required to state to them in an Auditor's Report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume any responsibility to anyone other than the company and the company's shareholders, as a body, for our audit work, for this report, or for the opinions we have formed."

CORK ASSOCIATION FOR AUTISM.
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**Independent auditor's report to the members of
CORK ASSOCIATION FOR AUTISM. (continued)
Year ended 31 December 2017**

**James Dillane FCPA,
For and on behalf of
JAMES DILLANE & ASSOCIATES,
Certified Public Accountants,
Statutory Audit Firm,
6 Rossdale House,
Bishopstown,
Cork.
Date:13 June 2018**

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Independent auditor's report to the members of
CORK ASSOCIATION FOR AUTISM. (continued)
Year ended 31 December 2017

APPENDIX TO THE INDEPENDENT AUDITOR'S REPORT

Further information regarding the scope of our responsibilities as auditor

As part of an audit in accordance with ISAs (Ireland), we exercise professional judgement and maintain professional scepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the company's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the directors.
- Conclude on the appropriateness of the directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the company's ability to continue as going concerns. If we conclude that a material uncertainty exists, we are required to draw attention in our Auditor's Report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our Auditor's Report. However, future events or conditions may cause the company to cease to continue as going concerns.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

CORK ASSOCIATION FOR AUTISM.
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Income and expenditure account
Year ended 31 December 2017

	Note	2017 €	2016 €
Income	4	5,944,550	5,497,243
Gross surplus		<u>5,944,550</u>	<u>5,497,243</u>
Administrative expenses		(6,020,690)	(5,545,032)
Other operating income	5	44,102	42,680
Operating deficit		<u>(32,038)</u>	<u>(5,109)</u>
Other interest receivable and similar income	7	12	913
Exceptional items	8	(153,503)	-
Bank interest payable and similar charges	9	(17,131)	(20,607)
Deficit on ordinary activities before taxation		<u>(202,660)</u>	<u>(24,803)</u>
Tax on surplus on ordinary activities	10	-	-
Deficit for the financial year		<u><u>(202,660)</u></u>	<u><u>(24,803)</u></u>

The income and operating deficit relates to continuing operations as no businesses were acquired or disposed of during 2017 or 2016

The company has no other recognised items of income and expenditure other than the results for the year as set out above.

The notes on pages 12 to 22 form part of these statutory financial statements.

CORK ASSOCIATION FOR AUTISM.
(A Company Limited by Guarantee and not having Share Capital)

Statement of income and retained earnings
Year ended 31 December 2017

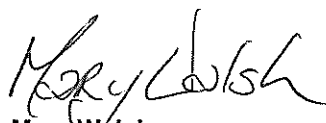
	2017	2016
	€	€
Deficit for the year	(202,660)	(24,803)
Retained earnings at the start of the year (restated)	182,704	207,507
Retained earnings at the end of the year	<u>(19,956)</u>	<u>182,704</u>

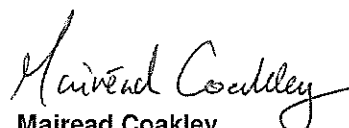
CORK ASSOCIATION FOR AUTISM.
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Balance sheet
31 December 2017

	Note	2017 €	€	2016 €	€
Fixed assets					
Tangible assets	11	2,550,047		2,496,891	
			2,550,047		2,496,891
Current assets					
Debtors	12	139,871		136,618	
Cash at bank and in hand	13	209,717		356,482	
		349,588		493,100	
Creditors: amounts falling due within one year	14	(794,131)		(607,054)	
Net current liabilities			(444,543)		(113,954)
Total assets less current liabilities			2,105,504		2,382,937
Creditors: amounts falling due after more than one year	15		(2,125,460)		(2,200,233)
Net (liabilities)/assets			<u>(19,956)</u>		<u>182,704</u>
Capital and reserves					
Profit and loss account			(19,956)		182,704
Members (deficit)/funds			<u>(19,956)</u>		<u>182,704</u>

These statutory financial statements were approved by the board of directors on 13/06/18 and signed on behalf of the board by:


Mary Walsh
Director


Mairead Coakley
Director

The notes on pages 12 to 22 form part of these statutory financial statements.

CORK ASSOCIATION FOR AUTISM.
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Cash flow statement
for the year ended 31/12/17

	2017		2016	
	€	€	€	€
Operating loss	(32,038)		(5,109)	
Reconciliation to cash generated from operations:				
Depreciation	(1,052)		-	
(Increase) in trade debtors	(3,708)		-	
Decrease in other debtors	455		(125,853)	
Increase in trade creditors	193,341		252,981	
Increase in other creditors	63,736		503,531	
		<u>220,734</u>		<u>625,550</u>
Cash from other sources				
Interest received	12		913	
New long term bank borrowings	262,997		399,677	
Proceeds from sales of tangible fixed assets	1,052		-	
		<u>264,061</u>		<u>400,590</u>
Application of cash				
Interest paid	(17,131)		(20,607)	
Purchase of tangible fixed assets	1,225,147		1,282,971	
		<u>1,208,016</u>		<u>1,262,364</u>
Net increase in cash in the year		<u>1,692,811</u>		<u>2,288,504</u>
Cash at bank and in hand less overdrafts at beginning of year		<u>427,041</u>		<u>(79,668)</u>
Cash at bank and in hand less overdrafts at end of year		<u><u>2,119,852</u></u>		<u><u>2,208,836</u></u>
Consisting of:				
Cash at bank and in hand		209,717		356,482
Overdrafts		(392)		(2,125)
		<u><u>209,325</u></u>		<u><u>354,357</u></u>

CORK ASSOCIATION FOR AUTISM.
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Notes to the statutory financial statements
Year ended 31 December 2017

1. Statement of compliance

These statutory financial statements have been prepared in compliance with FRS 102, 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'.

2. Accounting policies

Basis of preparation

The statutory financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities and investment properties measured at fair value through profit or loss.

The statutory financial statements are prepared in euros, which is the functional currency of the entity.

Going concern

The financial statements have been prepared on the going concern basis (notwithstanding net liabilities as described on the Balance Sheet) which the directors believe to be appropriate.

The Directors have obtained HSE commitment and assurances for core funding for 2018 and based on these a going concern assumption is appropriate for the company.

However as at the 31/12/17 HSE has advanced funding to Cork Association for Autism and their is ongoing negotiations with HSE with regard to this advanced funding (Note 15).

If the company is forced to immediately repay the advanced funding referred to in note 15 of financial statements, it is likely that the company would not be able to continue in operational existence. These circumstances create material uncertainties over the future of the company, that may result in the company being unable to realise its assets and discharge its liabilities in the normal course of business.

Income

Income represents total grant income received or receivable during the period, fundraising and donations

Operating leases

Lease payments are recognised as an expense over the lease term on a straight-line basis. The aggregate benefit of lease incentives is recognised as a reduction to expense over the lease term, on a straight-line basis.

CORK ASSOCIATION FOR AUTISM.
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Notes to the statutory financial statements (continued)
Year ended 31 December 2017

Tangible assets

Tangible assets are initially recorded at cost, and are subsequently stated at cost less any accumulated depreciation and impairment losses.

Any tangible assets carried at revalued amounts are recorded at the fair value at the date of revaluation less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

An increase in the carrying amount of an asset as a result of a revaluation, is recognised in other comprehensive income and accumulated in capital and reserves, except to the extent it reverses a revaluation decrease of the same asset previously recognised in profit or loss. A decrease in the carrying amount of an asset as a result of revaluation is recognised in other comprehensive income to the extent of any previously recognised revaluation increase accumulated in capital and reserves in respect of that asset. Where a revaluation decrease exceeds the accumulated revaluation gains accumulated in capital and reserves in respect of that asset, the excess shall be recognised in profit or loss.

Depreciation

Depreciation is calculated so as to write off the cost or valuation of an asset, less its residual value, over the useful economic life of that asset as follows:

Land and buildings	- over 50 years	straight line
Plant and machinery	- over 10 years	straight line
Fittings fixtures and equipment	- over 10 years	straight line
Motor vehicles	- over 5 years	straight line

If there is an indication that there has been a significant change in depreciation rate, useful life or residual value of tangible assets, the depreciation is revised prospectively to reflect the new estimates.

Hire purchase and finance leases

Assets held under finance leases are recognised in the statement of financial position as assets and liabilities at the lower of the fair value of the assets and the present value of the minimum lease payments, which is determined at the inception of the lease term. Any initial direct costs of the lease are added to the amount recognised as an asset.

Lease payments are apportioned between the finance charges and reduction of the outstanding lease liability using the effective interest method. Finance charges are allocated to each period so as to produce a constant rate of interest on the remaining balance of the liability.

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Notes to the statutory financial statements (continued)
Year ended 31 December 2017

Government grants

Government grants are recognised at the fair value of the asset received or receivable. Grants are not recognised until there is reasonable assurance that the company will comply with the conditions attaching to them and the grants will be received.

Government grants are recognised using the accrual model and the performance model.

Under the accrual model, government grants relating to revenue are recognised on a systematic basis over the periods in which the company recognises the related costs for which the grant is intended to compensate. Grants that are receivable as compensation for expenses or losses already incurred or for the purpose of giving immediate financial support to the entity with no future related costs are recognised in income in the period in which it becomes receivable.

Grants relating to assets are recognised in income on a systematic basis over the expected useful life of the asset. Where part of a grant relating to an asset is deferred, it is recognised as deferred income and not deducted from the carrying amount of the asset.

Under the performance model, where the grant does not impose specified future performance-related conditions on the recipient, it is recognised in income when the grant proceeds are received or receivable. Where the grant does impose specified future performance-related conditions on the recipient, it is recognised in income only when the performance-related conditions have been met. Where grants received are prior to satisfying the revenue recognition criteria, they are recognised as a liability.

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Notes to the statutory financial statements (continued)
Year ended 31 December 2017

Financial instruments

A financial asset or a financial liability is recognised only when the company becomes a party to the contractual provisions of the instrument.

Basic financial instruments are initially recognised at the transaction price, unless the arrangement constitutes a financing transaction, where it is recognised at the present value of the future payments discounted at a market rate of interest for a similar debt instrument.

Debt instruments are subsequently measured at amortised cost.

Where investments in non-convertible preference shares and non-puttable ordinary shares or preference shares are publicly traded or their fair value can otherwise be measured reliably, the investment is subsequently measured at fair value with changes in fair value recognised in profit or loss. All other such investments are subsequently measured at cost less impairment.

Other financial instruments, including derivatives, are initially recognised at fair value, unless payment for an asset is deferred beyond normal business terms or financed at a rate of interest that is not a market rate, in which case the asset is measured at the present value of the future payments discounted at a market rate of interest for a similar debt instrument.

Other financial instruments are subsequently measured at fair value, with any changes recognised in profit or loss, with the exception of hedging instruments in a designated hedging relationship.

Financial assets that are measured at cost or amortised cost are reviewed for objective evidence of impairment at the end of each reporting date. If there is objective evidence of impairment, an impairment loss is recognised in profit or loss immediately.

For all equity instruments regardless of significance, and other financial assets that are individually significant, these are assessed individually for impairment. Other financial assets are either assessed individually or grouped on the basis of similar credit risk characteristics.

Any reversals of impairment are recognised in profit or loss immediately, to the extent that the reversal does not result in a carrying amount of the financial asset that exceeds what the carrying amount would have been had the impairment not previously been recognised.

3. Limited by guarantee

The company is one limited by guarantee not having a share capital. The liability of each member, in the event of the company being wound up is €1.00

CORK ASSOCIATION FOR AUTISM.
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Notes to the statutory financial statements (continued)
Year ended 31 December 2017

4. Income

Income arises from:

	2017	2016
	€	€
Core funding from HSE	5,629,512	5,144,704
Day services - client contribution	60,000	46,509
Sundry income	185	
Residential care - client contribution	72,318	65,765
Respite care - client contribution	13,490	18,720
Fundraising income	135,913	206,264
Social welfare payments	33,132	15,281
	<u>5,944,550</u>	<u>5,497,243</u>

The whole of the turnover is attributable to the principal activity of the company wholly undertaken in Ireland.

5. Other operating income

	2017	2016
	€	€
Amortisation of Grant (Note 17)	44,102	42,680
	<u>44,102</u>	<u>42,680</u>

6. Staff costs

The average number of persons employed by the company during the year, including the directors, was as follows:

	2017	2016
	Number	Number
Administrative	4	4
Care staff	187	191
	<u>191</u>	<u>195</u>

The aggregate payroll costs incurred during the year were:

	2017	2016
	€	€
Wages and salaries	4,118,757	4,173,594
Social insurance costs	440,562	433,262
	<u>4,559,319</u>	<u>4,606,856</u>

CORK ASSOCIATION FOR AUTISM.
(A Company Limited by Guarantee and not having Share Capital)

Notes to the statutory financial statements (continued)
Year ended 31 December 2017

7. Other interest receivable and similar income

	2017	2016
	€	€
Bank interest received	12	913
	<u>12</u>	<u>913</u>
	<u><u>12</u></u>	<u><u>913</u></u>

8. Exceptional items

	2017	2016
	€	€
Exceptional items	153,503	-
	<u>153,503</u>	<u>-</u>
	<u><u>153,503</u></u>	<u><u>-</u></u>

Exceptional items are a result of meeting non-compliance as a result of the HIQA's announced/unannounced inspections.

9. Bank interest payable and similar charges

	2017	2016
	€	€
Bank interest and charges	1,772	3,466
Bank loan account interest	15,359	17,141
	<u>17,131</u>	<u>20,607</u>
	<u><u>17,131</u></u>	<u><u>20,607</u></u>

10. Tax on Surplus/deficit on ordinary activities

	2017	2016
	€	€
Corporation Tax expense	-	-
	<u>-</u>	<u>-</u>
	<u><u>-</u></u>	<u><u>-</u></u>

The company obtained charitable status and is therefore exempt from Corporation Tax

CORK ASSOCIATION FOR AUTISM.
(A Company Limited by Guarantee and not having Share Capital)

Notes to the statutory financial statements (continued)
Year ended 31 December 2017

11. Fixed Assets

	Freehold property	Plant and machinery	Furniture & Equipment	Motor vehicles	Total
	€	€	€	€	€
Cost					
At 01/01/17	3,139,263	60,571	449,142	39,250	3,688,226
Additions	90,831	-	40,587	-	131,418
At 31/12/17	<u>3,230,094</u>	<u>60,571</u>	<u>489,729</u>	<u>39,250</u>	<u>3,819,644</u>
Depreciation					
At 01/01/17	725,995	37,992	388,100	39,250	1,191,337
Charge for the year	64,602	3,006	10,652	-	78,260
At 31/12/17	<u>790,597</u>	<u>40,998</u>	<u>398,752</u>	<u>39,250</u>	<u>1,269,597</u>
Carrying amount					
At 31/12/17	<u>2,439,497</u>	<u>19,573</u>	<u>90,977</u>	<u>-</u>	<u>2,550,047</u>
Carrying amount					
At 31/12/16	<u>2,413,270</u>	<u>22,579</u>	<u>61,042</u>	<u>-</u>	<u>2,496,891</u>

There were no assets held under finance lease included in the tangible fixed assets.

12. Debtors

	2017	2016
	€	€
Trade debtors	135,592	124,121
Bad Debt Provision	(16,200)	-
Other debtors	5,300	2,400
Prepayments	15,179	10,097
	<u>139,871</u>	<u>136,618</u>

An impairment loss of €16,200.00 (2016 €Nil) was recognised against trade debtors in 2017

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Notes to the statutory financial statements (continued)
Year ended 31 December 2017

13. Cash and cash equivalents

	2017	2016
	€	€
Cash at bank and in hand	209,717	356,482
Bank overdrafts	(392)	(2,125)
	<u>209,325</u>	<u>354,357</u>

14. Creditors: amounts falling due within one year

	2017	2016
	€	€
Bank Overdraft	392	2,125
Short term loans (Note 16)	52,584	52,584
Trade creditors	235,380	75,306
Accruals	315,488	298,480
Other creditors	6,000	-
Paye\Prsi	184,287	178,559
	<u>794,131</u>	<u>607,054</u>

During the year certain stocks were purchased subject to reservation of title. These have been accounted for as normal purchases. It is estimated that the amount due at the year end to creditors protected by title is €Nil (2016: €Nil)

15. Creditors: amounts falling due after more than one year

	2017	2016
	€	€
Long term loans (Note 16)	262,997	399,677
Advance funding (Note 16)	550,000	515,000
Government grants (Note 17)	1,312,463	1,185,556
	<u>2,125,460</u>	<u>2,100,233</u>

AIB Bank have a legal charge over lands and property at Crobally House, Mogeely, Co. Cork, Unit 4 Barryscourt Industrial Estate and Greenville House Carrigtwohill Co.Cork.

Crobally House and Greenville House are subject to an agreement in favour of the HSE (i.e. HSE Capital Grants). Both agreements are registered with the Land Registry.

CORK ASSOCIATION FOR AUTISM.
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Notes to the statutory financial statements (continued)
Year ended 31 December 2017

16. Details of indebtedness

The following liabilities disclosed under creditors falling due after more than one year are due for repayment after more than five years from the balance sheet date:

	2017	2016
	€	€
Indebtedness repayable within 1 year:		
Short Term loans	52,584	52,584
	<u>52,584</u>	<u>52,584</u>
Indebtedness repayable between 2 and 5 years:		
Advance funding	550,000	515,000
Long Term loans	262,997	399,677
	<u>812,997</u>	<u>914,677</u>

AIB Bank have a legal charge over lands and property at Crobally House, Mogeely, Co. Cork, Unit 4 Barryscourt Industrial Estate and Greenville House Carrigtwohill Co.Cork.

Crobally House and Greenville House are subject to an agreement in favour of the HSE (i.e. HSE Capital Grants). Both agreements are registered with the Land Registry.

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Notes to the statutory financial statements (continued)
Year ended 31 December 2017

17. Government grants

	2017	2016
	€	€
At 1 January 2017	1,285,556	1,228,236
Grants advanced	71,009	100,000
Amortised in year	(44,102)	(42,680)
	(Note 5)	
At 31 December 2017	<u>1,312,463</u>	<u>1,285,556</u>

The amounts recognised in the statutory financial statements for government grants are as follows:

	2017	2016
	€	€
Recognised in other operating income:	<u>44,102</u>	<u>42,680</u>

Grant advances are in respect of Capital Improvements to Buildings in the sum of €77,008.50. However, a sum of €6,000 received from a Grant has been allocated to Other Creditors as the works in connection with said sum are due to commence shortly. Sums received in connection with grants are only being amortised where the conditions have been fulfilled respectively.

Therefore, total grants advanced being included in the financial statements as at 31 December 2017 are in the sum of €71,008.50, as above.

CORK ASSOCIATION FOR AUTISM.
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Notes to the statutory financial statements (continued)
Year ended 31 December 2017

18. Financial instruments

The carrying amount for each category of financial instruments is as follows:

	2017	2016
	€	€
Financial assets that are debt instruments measured at amortised cost		
Trade debtors	135,592	124,121
Other debtors	20,479	12,497
Bad debt provision	(16,200)	
Cash at bank and in hand	209,325	354,357
	<u>349,196</u>	<u>490,975</u>
Financial liabilities measured at amortised cost		
Bank and other loans	52,976	54,709
Trade creditors	235,380	75,306
Other creditors	505,775	477,039
	<u>794,131</u>	<u>607,054</u>

19. Post balance sheet events

The directors are not aware of any events occurring between 31st December 2017 and the date on which the financial statements were approved, which materially affect the financial statements or require it to be disclosed.

20. Related party transactions

The Directors have provided guarantees totalling €Nil to AIB BANK in respect of facilities provided to the company.

21. Ethical standards

In common with many other businesses of our size and nature we use our auditors to prepare and submit returns to the Revenue Commissioners and assist with the preparation of the statutory financial statements.

22. Approval of financial statements

The board of directors approved these statutory financial statements for issue on 13 June 2018.

CORK ASSOCIATION FOR AUTISM.
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The following pages do not form part of the statutory accounts.

Detailed income statement
Year ended 31/12/17

	2017	2016
	€	€
Income		
Core funding from HSE	5,629,512	5,144,704
Day services - Client contributions	60,000	46,509
Sundry Income	185	-
Residential Care - Client Contribution	72,318	65,765
Respite Care - Client Contribution	13,490	18,720
Fund raising income	135,913	206,264
Social Welfare payments	33,132	15,281
	<u>5,944,550</u>	<u>5,497,243</u>
Gross profit	<u>5,944,550</u>	<u>5,497,243</u>
Gross profit percentage	100.0%	100.0%
Overheads		
Operating expenses	(6,020,690)	(5,545,032)
	<u>(6,020,690)</u>	<u>(5,545,032)</u>
Other operating income		
Amortisation of grant	44,102	42,680
	<u>44,102</u>	<u>42,680</u>
Operating loss	(32,038)	(5,109)
Operating loss percentage	0.5%	0.1%
Other interest receivable and similar income	12	913
Amounts written off financial assets and investments held as current assets	(153,503)	-
Interest payable and similar charges	(17,131)	(20,607)
Deficit on ordinary activities before taxation	<u>(202,660)</u>	<u>(24,803)</u>

Detailed income statement (continued)

	2017	2016
	€	€
Overheads		
Administrative expenses		
Wages and salaries	(4,118,757)	(4,173,594)
Employer's Prsi	(440,562)	(433,262)
Directors services	-	(2,018)
Management fees	-	(1,235)
Agency staff	(282,964)	(22,367)
Recruitment expenses	(9,833)	(3,226)
Staff other costs	(6,592)	-
Staff training	(20,918)	(13,295)
Seasonal contractors	(11,140)	458
Client welfare	(11,340)	(32,150)
CAA Health	(5,445)	(1,715)
Funding expenses	(18,127)	(10,533)
Fundraising projects	(7,844)	(10,458)
Rent - Model Farm Road	(17,265)	(22,500)
Rent Raffeen Centre	(13,200)	(14,410)
Rent Douglas day service	(18,480)	(9,100)
Aspect Support Services	(206,431)	(38,224)
Insurance	(65,947)	(51,189)
Horticulture expenses	(1,256)	(3,328)
Light and heat	(54,506)	(51,821)
Cleaning expenses	(22,612)	(20,868)
Repairs and maintenance	(67,782)	(75,586)
MDT services	(30,791)	-
Printing, postage and stationery	(13,673)	(14,720)
Telephone/mobile expenses	(29,410)	(33,903)
IT services	(6,026)	-
Motor vehicles leasing	(88,015)	(96,778)
Motor & Travel	(117,463)	(156,086)
Client expenses (food & Clothing)	(120,245)	(147,212)
Entertaining & rewards	(1,190)	(1,092)
HIQA fees	(3,660)	(1,464)
Legal & professional & consultancy	(21,665)	(14,741)
Consultancy fees	(88,472)	(9,047)
Audit fee	(3,444)	(3,444)
Bad debts	(16,200)	-
Canteen expenses	-	(2,096)
General expenses	(1,010)	-
Subscriptions	(2,417)	(1,642)
Depreciation on land & buildings property	(64,602)	(62,785)
Depreciation on plant and machinery	(3,006)	(3,006)
Depreciation of fixtures & fittings	(9,452)	(6,595)
Profit on disposal of tangible assets	1,052	-
	<u>(6,020,690)</u>	<u>(5,545,032)</u>