

Company registration number: 120917

**CORK ASSOCIATION FOR AUTISM.**  
(A Company Limited by Guarantee and not having Share Capital)

Statutory financial statements

31 December 2019

**CORK ASSOCIATION FOR AUTISM.**  
(A Company Limited by Guarantee and not having Share Capital)

**Company information**

<b>Directors</b>	Mary Walsh Maureen Cronin Barbara Ryan
<b>Secretary</b>	Barbara Ryan
<b>Company number</b>	120917
<b>Charity Number</b>	CHY 8403
<b>Registered office</b>	Unit 4, Barryscourt Industrial Estate, Carrigtwohill, Co. Cork.
<b>Business address</b>	Unit 4, Barryscourt Industrial Estate, Carrigtwohill, Co.Cork.
<b>Auditor</b>	JAMES DILLANE & ASSOCIATES, Certified Public Accountants, Statutory Audit Firm, 6 Rossdale House, Bishopstown, Cork.
<b>Bankers</b>	AIB BANK, 66 South Mall, Cork.
<b>Solicitors</b>	DONEGANS, Solicitors, 6. Lapps Quay. Cork.

**CORK ASSOCIATION FOR AUTISM.**  
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**CORK ASSOCIATION FOR AUTISM.**  
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**Directors report**  
Year ended 31 December 2019

The directors present their report and the statutory financial statements of the company for the year ended 31 December 2019.

**Principal activities**

The Association operates in consultation with the Health Service Executive and in liaison with other agencies to provide day, residential and respite services, home support and outreach services to people with autism.

The company was incorporated and commenced trading on 23 March 1987.

**Principal Risks and Uncertainties**

In common with all companies operating in this sector, the Cork Association For Autism faces increasing - costs and under funding from the HSE - staff costs, insurance etc.

Cork Kerry Community Healthcare (CKCH)/Health Services Executive (HSE) became the temporary registered provider under Section 64.4 of the Health Act 2007 for CAA services on 21st June 2018.

The organisation is currently going through a national procurement process to identify a new service provided, this process should be completed in 2020.

The directors and the HSE in 2019 have undergone an engagement process to regularise the core funding. The directors have received assurances from the HSE that the company will continue to be supported albeit with strict controls over costs.

**Results**

The surplus/deficit for the year after providing for depreciation and taxation amounted to € 759,166, 31/12/18 - €9,259.00

The operating surplus for the year is increased due to exceptional items and these are disclosed in the financial statements (Note 10 & 12).

During the year the directors have not received any remuneration and work in a voluntary capacity. This is disclosed in note 8 to the financial statements.

**Post Balance sheet events.**

The directors are not aware of any events occurring between 31 December 2019 and the date on which the statutory financial statements were approved, which materially affect the statutory financial statements or require it to be disclosed.

**Directors**

In accordance with the Articles of Association the directors retire by rotation and, being eligible, offer themselves for re-election and will continue in office until the new service provider is in place.

**Accounting records**

The measures taken by the directors to secure compliance with the requirements of sections 281 to 285 of the Companies Act 2014 with regard to the keeping of accounting records are the implementation of necessary policies and procedures for recording transactions, the employment of competent accounting personnel with appropriate expertise and the provision of adequate resources to the financial function. The accounting records of the company are located at Unit 4, Barryscourt Ind Est, Carrigtwohill, Co. Cork.

**CORK ASSOCIATION FOR AUTISM.**  
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Directors report (continued)  
Year ended 31 December 2019

Directors and their interests.	Meetings attended	
	At 2019	At 2018
<b>Directors:</b>		
Mary Walsh	6	7
Maureen Cronin	6	7
Barbara Ryan	6	7
Mary O'Brien	-	6
 Mary O'Brien resigned as director on 28th March 2019.		
<b>Company secretary:</b>		
Barbara Ryan	<u>6</u>	<u>7</u>

The company does not have a share capital and is limited by guarantee, thus the directors do not hold ordinary shares in the company.

**Relevant audit information**

In the case of each of the persons who are directors at the time this report is approved in accordance with section 332 of Companies Act 2014:

- so far as each director is aware, there is no relevant audit information of which the company's statutory auditors are unaware, and
- each director has taken all the steps that he or she ought to have taken as a director in order to make himself or herself aware of any relevant audit information and to establish that the company's statutory auditors are aware of that information.

**CORK ASSOCIATION FOR AUTISM.**  
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Directors report (continued)  
Year ended 31 December 2019

**Directors responsibilities statement**

The directors are responsible for preparing the Directors report and the statutory financial statements in accordance with applicable Irish law and regulations.

Irish company law requires the directors to prepare statutory financial statements for each financial year. Under the law, the directors have elected to prepare the statutory financial statements in accordance with Companies Act 2014 and FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" issued by the Financial Reporting Council. Under company law, the directors must not approve the statutory financial statements unless they are satisfied that they give a true and fair view of the assets, liabilities and financial position of the company as at the financial year end date and of the profit or loss of the company for the financial year and otherwise comply with the Companies Act 2014.

In preparing these statutory financial statements, the directors are required to:

- select suitable accounting policies and then apply them consistently;
- make judgments and accounting estimates that are reasonable and prudent;
- state whether the statutory financial statements have been prepared in accordance with applicable accounting standards, identify those standards, and note the effect and the reasons for any material departure from those standards; and
- prepare the statutory financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for ensuring that the company keeps or causes to be kept adequate accounting records which correctly explain and record the transactions of the company, enable at any time the assets, liabilities, financial position and profit or loss of the company to be determined with reasonable accuracy, enable them to ensure that the statutory financial statements and Directors report comply with the Companies Act 2014. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

**Companies Act 2014.**

Companies Limited by Guarantee (which do not have a share capital) under the old Act are automatically deemed to be Companies Limited by Guarantee under the Companies Act 2014

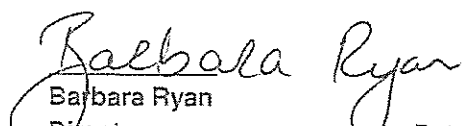
The company name will have the words "Company Limited by Guarantee" or "Cuideachta faoi theorainn Ráthaíochta" at the end of their name, unless exempted after the 30th of November 2016

**Auditors**

In accordance with Section 383(2) of the Companies Act 2014, the Auditors, JAMES DILLANE & ASSOCIATES, have signified their willingness to continue in office.

This report was approved by the directors and signed on behalf of the board by:

  
Mary Walsh  
Director

  
Barbara Ryan  
Director

Date: 30/04/20

**CORK ASSOCIATION FOR AUTISM.**  
(A Company Limited by Guarantee and not having Share Capital)

Independent auditor's report to the members of  
**CORK ASSOCIATION FOR AUTISM. (continued)**  
Year ended 31 December 2019

We have audited the statutory financial statements of CORK ASSOCIATION FOR AUTISM, for the year ended 31 December 2019 which comprise the Income and expenditure account, statement of income and retained earnings, Balance Sheet, statement of cash flows and related notes to the financial statements, including a summary of significant accounting policies set out in note 3. The financial reporting framework that has been applied in their preparation is the Companies Act 2014 and FRS 102 The Financial Reporting Standard applicable in the UK and Republic of Ireland.

In our opinion the statutory financial statements:

- give a true and fair view of the assets, liabilities and financial position of the company as at 31/12/19 and of its surplus for the year then ended; and
- have been properly prepared in accordance with FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland", and
- have been properly prepared in accordance with the requirements of the Companies Act 2014.

**Basis for opinion**

We conducted our audit in accordance with International Standards on Auditing (Ireland) (ISAs (Ireland)) and applicable law. Our responsibilities under those standards are further described in the Auditor's responsibilities for the audit of the financial statements section of our report. We are independent of the company in accordance with ethical requirements that are relevant to our audit of financial statements in Ireland, including the Ethical Standard issued by the Irish Auditing and Accounting Supervisory Authority (IAASA), and the Provisions Available for Small Entities, in the circumstances set out in note 26 to the financial statements, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion

**Conclusions relating to going concern**

We have nothing to report in respect of the following matters in relation to which ISAs (Ireland) require us to report to you where:

- the directors' use of the going concern basis of accounting in the preparation of the financial statements is not appropriate; or
- the directors have not disclosed in the financial statements any identified material uncertainties that may cast significant doubt about the company's ability to continue to adopt the going concern basis of accounting for a period of at least twelve months from the date when the financial statements are authorised for issue.

**Other Information**

The directors are responsible for the other information. The other information comprises the information included in the Directors Report other than the financial statements and our Auditor's Report thereon. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit, or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether there is a material misstatement in the financial statements or a material misstatement of the other information. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

**CORK ASSOCIATION FOR AUTISM.**  
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Independent auditor's report to the members of  
**CORK ASSOCIATION FOR AUTISM. (continued)**  
Year ended 31 December 2019

**Opinions on other matters prescribed by the Companies Act 2014**

Based solely on the work undertaken in the course of the audit, we report that:

- In our opinion the information given in the directors report is consistent with the statutory financial statements; and
- in our opinion, the Directors' Report has been prepared in accordance with the Companies Act 2014.

We have obtained all the information and explanations which we consider necessary for the purposes of our audit. In our opinion the accounting records of the company were sufficient to permit the statutory financial statements to be readily and properly audited. The statutory financial statements are in agreement with the accounting records.

**Matters on which we are required to report by exception**

Based on the knowledge and understanding of the company and its environment obtained in the course of the audit, we have not identified any material misstatements in the Directors' Report. The Companies Act 2014 requires us to report to you if, in our opinion, the disclosures of directors' remuneration and transactions required by sections 305 to 312 of the Act are not made. We have nothing to report in this regard.

**Respective responsibilities**

**Responsibilities of directors for the statutory financial statements**

As explained more fully in the directors responsibilities statement set out on page 3, the directors are responsible for the preparation of the statutory financial statements and for being satisfied that they give a true and fair view and for such internal control as they determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the directors are responsible for assessing the company's ability to continue as a going concern, disclosing, as applicable, matters related to the going concern and using the going concern basis of accounting unless management either intends to liquidate the company or to cease operation, or has no realistic alternative but to do so.

**Auditor's responsibilities for the audit of the financial statements**

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an Auditor's Report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (Ireland) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

A further description of our responsibilities for the audit of the financial statements is contained in the appendix to this report, located at page 7, which is to be read as an integral part of our report.

**The purpose of our audit work and to whom we owe our responsibilities**

Our report is made solely to the company's members, as a body, in accordance with section 391 of the Companies Act 2014. Our audit work has been undertaken so that we might state to the company's members those matters we are required to state to them in an Auditor's Report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume any responsibility to anyone other than the company and the company's members, as a body, for our audit work, for this report, or for the opinions we have formed."



CORK ASSOCIATION FOR AUTISM.  
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Independent auditor's report to the members of  
CORK ASSOCIATION FOR AUTISM. (continued)  
Year ended 31 December 2019

James Dillane FCPA,  
For and on behalf of  
JAMES DILLANE & ASSOCIATES,  
Certified Public Accountants,  
Statutory Audit Firm,  
6 Rossdale House,  
Bishopstown,  
Cork.  
Date:30 April 2020

**CORK ASSOCIATION FOR AUTISM.**  
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Independent auditor's report to the members of  
**CORK ASSOCIATION FOR AUTISM. (continued)**  
Year ended 31 December 2019

**APPENDIX TO THE INDEPENDENT AUDITOR'S REPORT**

**Further information regarding the scope of our responsibilities as auditor**

As part of an audit in accordance with ISAs (Ireland), we exercise professional judgement and maintain professional scepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the company's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the directors.
- Conclude on the appropriateness of the directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the company's ability to continue as going concerns. If we conclude that a material uncertainty exists, we are required to draw attention in our Auditor's Report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our Auditor's Report. However, future events or conditions may cause the company to cease to continue as going concerns.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

**CORK ASSOCIATION FOR AUTISM.**  
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Income and expenditure account  
Year ended 31 December 2019

	Note		2019 €	2018 €
Income	5	7,046,048	6,340,542	
<b>Gross profit</b>		<u>7,046,048</u>	<u>6,340,542</u>	
Administrative expenses		(6,729,083)	(6,532,054)	
Other operating income	6	54,677	44,272	
<b>Operating surplus/deficit</b>		<u>371,642</u>	<u>(147,240)</u>	
Exceptional expense credit	10	37,131	-	
Other interest receivable and similar income	9	1	2	
Exceptional items	11	-	(45,753)	
Exceptional items	12	365,920	200,000	
Bank interest payable and similar charges	13	(15,528)	(16,268)	
<b>Surplus/deficit before taxation</b>		<u>759,166</u>	<u>(9,259)</u>	
Tax on surplus/deficit	14	-	-	
<b>Surplus/deficit for the year</b>		<u><u>759,166</u></u>	<u><u>(9,259)</u></u>	

The income and operating surplus/deficit relates to continuing operations as no businesses were acquired or disposed of during 2019 or 2018.

A separate Statement of Total Recognised surplus is not required, as there are none other than those reflected in the Income and Expenditure Account.

The notes on pages 12 to 23 form part of these statutory financial statements.

CORK ASSOCIATION FOR AUTISM.  
(A Company Limited by Guarantee and not having Share Capital)

Statement of income and retained earnings  
Year ended 31 December 2019

	2019	2018
	€	€
Surplus/(Deficit) for the year	759,166	9,259
Retained earnings at the start of the year	<u>(29,215)</u>	<u>(19,956)</u>
Retained earnings at the end of the year	<u><u>729,951</u></u>	<u><u>(29,215)</u></u>

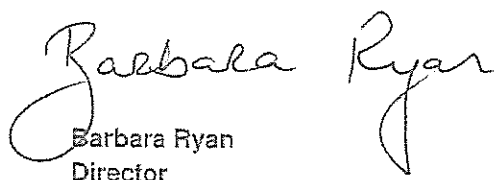
**CORK ASSOCIATION FOR AUTISM.**  
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Balance sheet  
31 December 2019

	Note	2019 €	€	2018 €	€
<b>Fixed assets</b>					
Tangible assets	15	2,498,478		2,495,408	
			2,498,478		2,495,408
<b>Current assets</b>					
Debtors	16	98,463		105,577	
Cash at bank and in hand	17	256,437		157,146	
		354,900		262,723	
Creditors: amounts falling due within one year	18	(649,239)		(964,952)	
Net current liabilities			(294,339)		(702,229)
Total assets less current liabilities			2,204,139		1,793,179
Creditors: amounts falling due after more than one year	19		(1,474,166)		(1,822,394)
Net assets/(liabilities)			<u>729,951</u>		<u>(29,215)</u>
<b>Capital and reserves</b>					
Reserves	23		729,951		(29,215)
Members funds Surplus/Deficit			<u>729,951</u>		<u>(29,215)</u>

These statutory financial statements were approved by the board of directors on 30/04/20 and signed on behalf of the board by:

  
Mary Walsh  
Director

  
Barbara Ryan  
Director

The notes on pages 12 to 23 form part of these statutory financial statements.

**CORK ASSOCIATION FOR AUTISM.**  
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**Cash flow statement  
for the year ended 31/12/19**

	2019		2018	
	€	€	€	€
Operating profit/(loss)	371,642		(147,240)	
Reconciliation to cash generated from operations:				
Depreciation	6,150		-	
(Increase) in trade debtors	(14,320)		2,542	
Decrease in other debtors	21,434		31,752	
(Decrease) in trade creditors	(328,052)		(183,989)	
(Decrease) in other creditors	(626,502)		(125,888)	
		(569,648)		(422,823)
<b>Cash from other sources</b>				
Interest received	1		2	
New long term bank borrowings	177,019		220,703	
Proceeds from sales of intangible fixed assets	(6,150)		-	
		170,870		220,705
<b>Application of cash</b>				
Interest paid	(15,528)		(16,268)	
Purchase of tangible fixed assets	1,257,245		1,295,071	
		1,241,717		1,278,803
<b>Net increase in cash in the year</b>		842,939		1,076,685
Cash at bank and in hand less overdrafts at beginning of year		268,441		396,145
<b>Cash at bank and in hand less overdrafts at end of year</b>		1,111,380		1,472,830
Consisting of:				
Cash at bank and in hand		256,437		157,146
Overdrafts		(240)		(847)
	/	256,197		156,299

**CORK ASSOCIATION FOR AUTISM.**  
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Notes to the statutory financial statements  
Year ended 31 December 2019

**1 General Information**

Cork Association for Autism, incorporated in the Republic of Ireland with its registered address at Unit 4, Berryscourt Industrial Estate, Carrigtwohill, Co.Cork.

**2. Statement of compliance**

These statutory financial statements have been prepared in compliance with FRS 102, 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'.

**3. Accounting policies**

**Basis of preparation**

The statutory financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities and investment properties measured at fair value through profit or loss.

The statutory financial statements are prepared in euros, which is the functional currency of the entity.

**Income**

Income represents total grant income received or receivable during the period, fundraising and donations

**Operating leases**

Lease payments are recognised as an expense over the lease term on a straight-line basis. The aggregate benefit of lease incentives is recognised as a reduction to expense over the lease term, on a straight-line basis.

**Tangible assets**

Tangible assets are initially recorded at cost, and are subsequently stated at cost less any accumulated depreciation and impairment losses.

Any tangible assets carried at revalued amounts are recorded at the fair value at the date of revaluation less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

An increase in the carrying amount of an asset as a result of a revaluation, is recognised in other comprehensive income and accumulated in capital and reserves, except to the extent it reverses a revaluation decrease of the same asset previously recognised in profit or loss. A decrease in the carrying amount of an asset as a result of revaluation is recognised in other comprehensive income to the extent of any previously recognised revaluation increase accumulated in capital and reserves in respect of that asset. Where a revaluation decrease exceeds the accumulated revaluation gains accumulated in capital and reserves in respect of that asset, the excess shall be recognised in profit or loss.

**CORK ASSOCIATION FOR AUTISM.**  
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Notes to the statutory financial statements (continued)  
Year ended 31 December 2019

### Depreciation

Depreciation is calculated so as to write off the cost or valuation of an asset, less its residual value, over the useful economic life of that asset as follows:

Land and buildings	- over 50 years	straight line
Plant and machinery	- over 10 years	straight line
Fittings fixtures and equipment	- over 10 years	straight line
Motor vehicles	- over 5 years	straight line

If there is an indication that there has been a significant change in depreciation rate, useful life or residual value of tangible assets, the depreciation is revised prospectively to reflect the new estimates.

### Hire purchase and finance leases

Assets held under finance leases are recognised in the statement of financial position as assets and liabilities at the lower of the fair value of the assets and the present value of the minimum lease payments, which is determined at the inception of the lease term. Any initial direct costs of the lease are added to the amount recognised as an asset.

Lease payments are apportioned between the finance charges and reduction of the outstanding lease liability using the effective interest method. Finance charges are allocated to each period so as to produce a constant rate of interest on the remaining balance of the liability.

### Government grants

Government grants are recognised at the fair value of the asset received or receivable. Grants are not recognised until there is reasonable assurance that the company will comply with the conditions attaching to them and the grants will be received.

Government grants are recognised using the accrual model and the performance model.

Under the accrual model, government grants relating to revenue are recognised on a systematic basis over the periods in which the company recognises the related costs for which the grant is intended to compensate. Grants that are receivable as compensation for expenses or losses already incurred or for the purpose of giving immediate financial support to the entity with no future related costs are recognised in income in the period in which it becomes receivable.

Grants relating to assets are recognised in income on a systematic basis over the expected useful life of the asset. Where part of a grant relating to an asset is deferred, it is recognised as deferred income and not deducted from the carrying amount of the asset.

Under the performance model, where the grant does not impose specified future performance-related conditions on the recipient, it is recognised in income when the grant proceeds are received or receivable. Where the grant does impose specified future performance-related conditions on the recipient, it is recognised in income only when the performance-related conditions have been met. Where grants received are prior to satisfying the revenue recognition criteria, they are recognised as a liability.



**CORK ASSOCIATION FOR AUTISM.**  
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Notes to the statutory financial statements (continued)  
Year ended 31 December 2019

### Financial instruments

A financial asset or a financial liability is recognised only when the company becomes a party to the contractual provisions of the instrument.

Basic financial instruments are initially recognised at the transaction price, unless the arrangement constitutes a financing transaction, where it is recognised at the present value of the future payments discounted at a market rate of interest for a similar debt instrument.

Debt instruments are subsequently measured at amortised cost.

Where investments in non-convertible preference shares and non-puttable ordinary shares or preference shares are publicly traded or their fair value can otherwise be measured reliably, the investment is subsequently measured at fair value with changes in fair value recognised in profit or loss. All other such investments are subsequently measured at cost less impairment.

Other financial instruments, including derivatives, are initially recognised at fair value, unless payment for an asset is deferred beyond normal business terms or financed at a rate of interest that is not a market rate, in which case the asset is measured at the present value of the future payments discounted at a market rate of interest for a similar debt instrument.

Other financial instruments are subsequently measured at fair value, with any changes recognised in profit or loss, with the exception of hedging instruments in a designated hedging relationship.

Financial assets that are measured at cost or amortised cost are reviewed for objective evidence of impairment at the end of each reporting date. If there is objective evidence of impairment, an impairment loss is recognised in profit or loss immediately.

For all equity instruments regardless of significance, and other financial assets that are individually significant, these are assessed individually for impairment. Other financial assets are either assessed individually or grouped on the basis of similar credit risk characteristics.

Any reversals of impairment are recognised in profit or loss immediately, to the extent that the reversal does not result in a carrying amount of the financial asset that exceeds what the carrying amount would have been had the impairment not previously been recognised.

#### 4. Limited by guarantee

The company is one limited by guarantee not having a share capital. The liability of each member, in the event of the company being wound up is €1.00

**CORK ASSOCIATION FOR AUTISM.**  
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Notes to the statutory financial statements (continued)  
Year ended 31 December 2019

5. Income

Income arises from:

	2019	2018
	€	€
Core funding from HSE	6,839,381	6,060,426
Day services - client contribution	55,107	59,282
Sundry income	564	340
Members annual sub	240	-
Residential care - client contribution	71,568	72,702
Respite care - client contribution	18,362	16,976
Fundraising income	53,743	108,044
Social welfare payments	7,083	22,772
	<u>7,046,048</u>	<u>6,340,542</u>

The whole of the turnover is attributable to the principal activity of the company wholly undertaken in Ireland.

6. Other operating income

	2019	2018
	€	€
Amortisation of Grant (Note 21)	54,677	44,272
	<u>54,677</u>	<u>44,272</u>

**CORK ASSOCIATION FOR AUTISM.**  
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Notes to the statutory financial statements (continued)  
Year ended 31 December 2019

**7. Staff costs**

The average number of persons employed by the company during the year, including the directors, was as follows:

	2019	2018
	Number	Number
Administrative	5	5
Care staff	150	157
	<u>155</u>	<u>195</u>

The aggregate payroll costs incurred during the year were:

	2019	2018
	€	€
Wages and salaries	4,456,601	4,294,139
Social insurance costs	470,377	469,211
	<u>4,926,978</u>	<u>4,763,350</u>

**8. Directors remuneration**

The directors aggregate remuneration was as follows:

	2019	2018
	€	€
Remuneration and other emoluments	-	-
	<u>-</u>	<u>-</u>

The directors work in a voluntary capacity.

**9. Other interest receivable and similar income**

	2019	2018
	€	€
Bank interest received	1	2
	<u>1</u>	<u>2</u>

**CORK ASSOCIATION FOR AUTISM.**  
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Notes to the statutory financial statements (continued)  
Year ended 31 December 2019

10. Exceptional expense credit

	2019	2018
	€	€
Consultancy fees	37,131	-
	<u>37,131</u>	<u>-</u>

Credit notes raised during the year in regard to settlement on consultancy fees owing.

11. Exceptional items

	2019	2018
	€	€
Exceptional items	-	45,753
	<u>-</u>	<u>45,753</u>

**2018**

Exceptional items are a result of continuing non-compliance of the HIQA's regulations.

12. Exceptional Items - Liabilities

	31/12/19	31/12/18
	€	€
Amounts written off current liabilities (Note 20)	365,920	200,000
	<u>365,920</u>	<u>200,000</u>

HSE cash advanced in November 2015 non-repayable term of agreement with Cork Association for Autism as per financial statement 31 December 2018.

The CAA & HSE through the regularisation of core funding have brought the advanced payment of €365,920.00 into the Income and expenditure for year ended 31 December 2019.

13. Bank interest payable and similar charges

	2019	2018
	€	€
Bank interest and charges	1,508	2,211
Bank loan account interest	14,020	14,057
	<u>15,528</u>	<u>16,268</u>

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Notes to the statutory financial statements (continued)  
Year ended 31 December 2019

14. Tax on Surplus/deficit on ordinary activities

	2019	2018
Corporation Tax expense	€	€
	-	-
	<u>-</u>	<u>-</u>
	<u>-</u>	<u>-</u>

The company obtained charitable status and is therefore exempt from Corporation Tax

15. Fixed Assets

	Freehold property	Plant and machinery	Furniture & Equipment	Motor vehicles	Total
	€	€	€	€	€
<b>Cost</b>					
At 01/01/19	3,234,092	60,572	511,903	39,250	3,845,817
Additions	15,663	2,318	45,870	30,750	94,601
<b>At 31/12/19</b>	<u>3,249,755</u>	<u>62,890</u>	<u>557,773</u>	<u>70,000</u>	<u>3,940,418</u>
<b>Depreciation</b>					
At 01/01/19	855,279	44,003	411,596	39,250	1,350,128
Charge for the year	64,994	3,238	17,430	6,150	91,812
<b>At 31/12/19</b>	<u>920,273</u>	<u>47,241</u>	<u>429,026</u>	<u>45,400</u>	<u>1,441,940</u>
<b>Carrying amount</b>					
At 31/12/19	<u>2,329,482</u>	<u>15,649</u>	<u>128,747</u>	<u>24,600</u>	<u>2,498,478</u>
<b>Carrying amount</b>					
At 31/12/18	<u>2,378,814</u>	<u>16,567</u>	<u>100,027</u>	<u>-</u>	<u>2,495,408</u>

There were no assets held under finance lease included in the tangible fixed assets.

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Notes to the statutory financial statements (continued)  
Year ended 31 December 2019

<b>16. Debtors</b>		<b>2019</b>	<b>2018</b>
		€	€
Trade debtors		65,368	79,389
Other debtors		7,675	5,800
Prepayments		25,420	20,388
		<u>98,463</u>	<u>105,577</u>

An impairment loss of €NIL (2018 €26,048.00) was recognised against trade debtors in 2019.

<b>17. Cash and cash equivalents</b>		<b>2019</b>	<b>2018</b>
		€	€
Cash at bank and in hand		256,437	157,146
		<u>256,437</u>	<u>157,146</u>

<b>18. Creditors: amounts falling due within one year</b>		<b>2019</b>	<b>2018</b>
		€	€
Bank Overdraft		240	847
Short term loans (Note 20)		72,123	83,282
Trade creditors		273,491	275,936
Accruals		159,535	319,700
Other creditors		8,032	32,695
Paye\Prsi		135,818	227,492
Deferred income		-	25,000
		<u>649,239</u>	<u>964,952</u>

During the year certain stocks were purchased subject to reservation of title. These have been accounted for as normal purchases. It is estimated that the amount due at the year end to creditors protected by title is €Nil (2018: €Nil)

Deferred income relates to Aspect HSE income received in 31 December 2018 for school leavers project that is not up and running as at 31 December 2018.

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Notes to the statutory financial statements (continued)  
Year ended 31 December 2019

**19. Creditors: amounts falling due after more than one year**

	2019	2018
	€	€
Long term loans (Note 20)	177,019	220,703
Advance funding (Note 20)	-	325,000
Government grants (Note 21)	1,297,169	1,276,691
	<u>1,474,188</u>	<u>1,822,394</u>

AIB Bank have a legal charge over lands and property at Crobally House, Mogeely, Co. Cork, Unit 4 Barryscourt Industrial Estate and Greenville House Carrigtwohill Co.Cork.

Crobally House and Greenville House are subject to an agreement in favour of the HSE (i.e. HSE Capital Grants). Both agreements are registered with the Land Registry.

**20. Details of indebtedness**

The following liabilities disclosed under creditors falling due after more than one year are due for repayment after more than five years from the balance sheet date:

	2019	2018
	€	€
Indebtedness repayable within 1 year:		
Short Term loans	72,123	52,583
	<u>72,123</u>	<u>52,583</u>
Indebtedness repayable between 2 and 5 years:		
Advance funding (Note 12)	-	325,000
Long Term loans	177,019	220,703
	<u>177,019</u>	<u>545,703</u>

AIB Bank have a legal charge over lands and property at Crobally House, Mogeely, Co. Cork, Unit 4 Barryscourt Industrial Estate and Greenville House Carrigtwohill Co.Cork.

Crobally House and Greenville House are subject to an agreement in favour of the HSE (i.e. HSE Capital Grants). Both agreements are registered with the Land Registry.

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Year ended 31 December 2019

21. Government grants

	2019	2018
	€	€
At 1 January 2019	1,276,691	1,312,463
Grants advanced	75,155	8,500
Amortised in year	(54,677)	(44,272)
	(Note 6)	
At 31 December 2019	<u>1,297,169</u>	<u>1,276,691</u>

The amounts recognised in the statutory financial statements for government grants are as follows:

	2019	2018
	€	€
Recognised in other operating income:	<u>54,677</u>	<u>44,272</u>

The company received grants to assist with building additions and capital improvements. These grants is released to revenue over the useful life of the asset.

Grant advanced from HSE amounting to €5,856.50 are in respect of bathroom refurbishment in Greenvill capmus. However, a sum of €2,056.00 received has been allocated to Other Creditors as the works in connection with said sum are due to commence shortly. Sums received in connection with grants are only being amortised where the conditions have been fulfilled respectively.



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Notes to the statutory financial statements (continued)  
Year ended 31 December 2019

**22. Financial instruments**

The carrying amount for each category of financial instruments is as follows:

	2019	2018
	€	€
<b>Financial assets that are debt instruments measured at amortised cost</b>		
Trade debtors	65,368	79,389
Other debtors	33,095	26,188
Cash at bank and in hand	256,437	157,146
	<u>354,900</u>	<u>262,723</u>
<b>Financial liabilities measured at amortised cost</b>		
Bank and other loans	72,363	84,129
Trade creditors	273,491	275,936
Other creditors	137,874	260,187
Accruals	165,511	344,700
	<u>649,239</u>	<u>964,952</u>
<b>Loan commitments measured at cost less impairment</b>		
Advance Funding	-	325,000
Long Term loans	177,019	220,703
	<u>177,019</u>	<u>545,703</u>

**23. Reserves**

	Income & Exp Account	Total
	€	€
At 1 January 2019	(29,215)	(29,215)
Surplus for the year	759,166	759,166
At 31 December 2019	<u>729,951</u>	<u>729,951</u>

**24. Post balance sheet events**

The directors are not aware of any events occurring between 31st December 2019 and the date on which the financial statements were approved, which materially affect the financial statements or require it to be disclosed.

**CORK ASSOCIATION FOR AUTISM.**  
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Notes to the statutory financial statements (continued)  
Year ended 31 December 2019

**25. Related party transactions**

The Directors have provided guarantees totalling €Nil to AIB BANK in respect of facilities provided to the company.

**26. Ethical standards**

In common with many other businesses of our size and nature we use our auditors to prepare and assist with the preparation of the statutory financial statements.

**27. Approval of financial statements**

The board of directors approved these statutory financial statements for issue on 30 April 2020.